Conference Programme
(Version: 13 August 2018)
Annual International Macroeconomics and Finance (IMF) Meeting

Centre for Economic Policy Research (CEPR), National Bank of Belgium (NBB) and Université Libre de Bruxelles
15-16 November 2018 in Brussels
Venue: NBB Auditorium, Rue Montagne aux Herbes Potagères/Warmoesberg 61

Day I: Thursday, 15 November
09h00-09h30  Coffee and Registration

09h30-10h30
The Paradox of Global Thrift
Federica Romei (Stockholm School of Economics & CEPR) and Luca Fornaro (UPF & CEPR)
Discussant: Dmitriy Sergeyev (Bocconi University & CEPR)

10h30-11h00 Coffee

11h00-12h00
International Currencies and Capital Allocation
Matteo Maggiori (Harvard University & CEPR), Brent Neiman (University of Chicago) and Jesse Schreger (Columbia University)
Discussant: Agustín Bénétrix (Trinity College Dublin)

12h00-13h00
The Center and the Periphery: Two Hundred Years of International Borrowing Cycles
Graciela Kaminsky (George Washington University)
Discussant: Gianluca Benigno (London School of Economics & CEPR)

13h00-14h30 Lunch

14h30-15h30
Banks Defy Gravity in Tax Havens
Vincent Bouvatier (University Paris Est Créteil), Gunther Capelle-Blancard (Université Paris I) and Anne-Laure Delatte (CEPII & CEPR)
Discussant: Tomasz Wieladek (Barclays Bank & CEPR)

15h30-16h30
Hedger of Last Resort: Evidence from Brazilian FX Interventions, Local Credit and Global Financial Cycles
Rodrigo Barbone Gonzalez (Banco Central do Brazil), Dmitry Khametshin (UPF), José-Luis Peydró (UPF & CEPR) and Andrea Polo (UPF & CEPR)
Discussant: Andreas Fischer (Swiss National Bank & CEPR)

16h30-17h00 Coffee
Markets and Markups: A New Empirical Framework and Evidence on Exporters from China
Giancarlo Corsetti (University of Cambridge & CEPR), Lu Han (University of Cambridge),
Meredith Crowley (University of Cambridge & CEPR) and Huasheng Song (Zhejiang University)
Discussant: Jozef Konings (University of Leuven & CEPR)

19h00-22h00 Dinner (authors and discussants)

Day II: Friday, 16 November

08h00-08h30 Coffee

08h30-09h30 Vehicle Currency Pricing and Exchange Rate Pass-Through
Natalie Chen (Warwick University & CEPR), Wanyu Chung (University of Birmingham)
and Dennis Novy (Warwick University & CEPR)
Discussant: Cédric Tille (Graduate Institute Geneva & CEPR)

09h30-10h30 An Equilibrium Model of the International Price System
Dmitry Mukhin (Princeton University)
Discussant: Luca Dedola (European Central Bank & CEPR)

10h30-11h00 Coffee

11h00-12h00 Fiscal Multipliers and Foreign Holdings of Public Debt
Fernando Broner (CREI & CEPR), Daragh Clancy (ESM), Alberto Martin (CREI & CEPR), Aitor Erce (ESM)
Discussant: Sergio de Ferrá (University of Stockholm)

12h00-13h00 News, Sentiment and Asset Prices Around the World
Samuel P. Fraiberger (NYU & World Bank), Do Lee (IMF), Damien Puy (IMF) and
Romain Rancière (USC & CEPR)
Discussant: Kenza Benhima (Université de Lausanne & CEPR)

13h00-14h00 Lunch

Session timing: 35 min (author), 15 min (discussant), 10 min (floor)

Conference Organizers:
Philippe Bacchetta (HEC - Université de Lausanne and CEPR)
Robert Kollmann (Université Libre de Bruxelles and CEPR)
Raf Wouters (National Bank of Belgium and CEPR)